

## PayRue NFT License Agreements

Date: 2nd of April 2022, London, UK

The NFT License herein will help to describe and understand the rights of owners and collectors on NFT (Non Fungible Tokens) and the rights of the Artist/Creators as well as the Collectors of NFT:s.

Licenses are created to protect the Artist work and its special design and features which is so essential for its works. This understanding will help Artist and Collectors to better understand and work together.

### The Rights and Obligations of the Creators

The Artists that mint and publish an NFT on PayRue NFT Marketplace do own all IP rights and copyright of their work. PayRue NFT condemns any minted and published work that is NOT YOURS and reserves the right to remove such items and neither will PayRue NFT Marketplace be held responsible for any sales or loss that might occur in such transactions.

To confirm this Artists are responsible for any content they upload and any risks associated with its publication and display. Publish someone else's claim to intellectual property or copyright or other legal rights is forbidden on PayRue NFT Marketplace.

### The Rights and Obligations of the Collectors

The overall right as an owner of an NFT as stated with Digital Art Card (DAC) is to use for your own personal use but non commercial use. Engage with re-sales of the DAC in such places such as PayRue NFT Exchange on PayRue NFT Marketplace. Share the DAC on other websites, apps or partnerships while clearly identifying that you are the owner of this specific DAC.

You are not allowed to change the artwork in any way and display it again, you are not allowed to use it for commercial purposes with written permission from the creator/artist itself. Use it to sell other non related products or services or use it to spread bad images, hatred speech and inappropriate behavior. You are not allowed to try to trademark them for yourself or help others to do so of that art or buy any IP rights of that art work.

## **Definitions**

“Art” means any art, design, and drawings that may be associated with an NFT that you Own.

“NFT” means Non Fungible Tokens on any blockchain that is being, minted, tracked, sold or exchanged

“Own” means with NFT that you have purchased or acquired in agreement with the creator and have proof of such ownership.

“Purchased NFT” means the NFT that you Own

“Third Party IP” means any third party rights such as patent, intellectual property or rights, copyrights that are verified in any jurisdiction in the world.

## **Ownership**

You agree and acknowledge that the Artist owns all legal rights, title, and interest in the NFT they have created. Your rights in and to as purchaser are described in more detail in this license agreement.

## **License**

General Use, As follow this license agreement and its compliance you understand that the License the Artist grant you includes for your own personal use, non-commercial use. As part of the PayRue NFT Marketplace the purchase and sale of NFT provided confirms that each NFT owner has the right to display their NFT and that only the actual owner can do so. Third party-website or apps can include NFT artwork subject to to verify that the actual owner can display and show its legal ownership rights. Commercial Use, the Artist grants you a limited, worldwide, non-exclusive, non-transferable license to use, copy, and display the Art for your Purchased NFT:s to commercialies your own products and services from NFT you purchased.

## **Restrictions**

You agree hereby that you may not permit any third party to try to do anything without the Artist's written permission and consent. This extends to Art associated with your purchased NFT that included licensed intellectual property. As outlined you will not have the right to use Third Party's or commercial license unless the Artist/Creator given written permission and agreement of this.

## **Terms of License**

This license is granted only while you are the owner of purchased NFT. As of when you sell, donate, grant, giveaway or dispose of the NFT you will no longer have any further rights of this NFT.